



DIVISIONS OF GRANDPOINT BANK

## Small Business Loans

Grandpoint Bank, and its divisions, Bank of Tucson, Regents Bank and The Biltmore Bank of Arizona, are committed to bringing economic opportunities to underserved individuals and communities in the markets we serve. Our Small Business Loans are targeted to help support the growth and stability of the small business enterprises that are so important to the health and vitality of these communities.

<b>Loan amount</b>	\$5,000 to \$75,000	
<b>Loan type</b>	Revolving line of credit	Term loan
<b>Loan terms</b>	Matures annually – interest monthly	Fully amortizing over 3 or 5 years
<b>Loan fees</b>	\$100 annually	\$250 one-time
<b>Interest rate – all loan types</b>	FICO < 700	WSJ Prime + 5% floating/variable
	FICO ≥ 700	WSJ Prime + 4% floating/variable
<b>Business gross revenues</b>	Most recent year’s gross annual revenues CANNOT be greater than \$1 million	
<b>Credit history</b>	Minimum FICO of 650 PLUS NO bankruptcy(s) in last 5 years	
<b>Collateral</b>	Unsecured	
<b>Prepayment penalty</b>	No prepayment penalty	
<b>Late payment fee(s)</b>	5% of the regularly scheduled payment or \$10, whichever is greater Late fees will be charged when a payment is 10 days or greater past due	
<b>Length of time in business</b>	Loans of \$35,000 or less = at least 2 years	Loans > \$35,000 = at least 3 years
<b>Financial information required</b>	Most recent year’s business and personal tax returns Fully executed IRS Form 4506 for both tax returns	
<b>Business information</b>	Receipt of all applicable business entity documents	
<b>Eligible areas - Business must be located in</b>	<b>State</b>	<b>County</b>
	Arizona	Maricopa, Pima
	California	Los Angeles, Orange, San Diego
	Oregon	Multnomah
	Washington	Clark
<b>Ineligible business types</b>	<ul style="list-style-type: none"> <li>• Money services</li> <li>• Adult entertainment</li> <li>• 3<sup>rd</sup> party payment processors</li> <li>• 3<sup>rd</sup> party IRA administration</li> <li>• Telemarketing</li> <li>• Gaming</li> <li>• Marijuana related</li> <li>• Businesses accepting virtual currency</li> </ul>	

For more information please contact:

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